



General Assembly

January Session, 2011

Proposed Bill No. 5192

LCO No. 440

Referred to Committee on Banks

Introduced by:
REP. SMITH, 108th Dist.

AN ACT CONCERNING THE REAL ESTATE CONVEYANCE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 223 of the general statutes be amended to remove
- 2 transfers of real property made by foreclosure by sale as an exemption
- 3 from the real estate conveyance tax and require the tax imposed to be
- 4 payable by the foreclosing lender rather than by the owner of the real
- 5 property.

Statement of Purpose:

To increase the collection of real estate conveyance tax revenue.